RKL REGULATORY COMPLIANCE FOR FINANCIAL INSTITUTIONS ›

February 2026

NCUA Permissible Loan Interest Rate Ceiling Extended

February 19, 2026

- The NCUA Board approved to continue the temporary 18-percent interest rate ceiling for loans made by federal credit unions.
- The previously approved 18-percent interest rate ceiling expires on March 10, 2026. The December NCUA Board action extends the temporary 18-percent interest rate ceiling through September 10, 2027.

Additional Information

FinCEN Issues Exceptive Relief to Streamline Customer Due Diligence Requirements

February 13, 2026

- FinCEN issued an order granting exceptive relief from certain customer due diligence requirements.
- Rather than having to identify and verify a legal entity customer's beneficial owners each time that customer opens an account, covered financial institutions may instead limit their identification and verification of the identities of beneficial owners to the following circumstances:
    1. When a legal entity customer first opens an account with a covered financial institution.
    2. Any time thereafter when the covered financial institution has knowledge of facts that would reasonably call into question the reliability of beneficial ownership information previously obtained about the legal entity customer.
    3. As needed, based on a covered financial institution's risk-based procedures for conducting ongoing customer due diligence. Covered financial institutions must continue to comply with all other applicable anti-money laundering/countering the financing of terrorism (AML/CFT) requirements under the Bank Secrecy Act (BSA) and its implementing regulations, including program, recordkeeping and reporting requirements.
- Each financial institution should read the entire FinCEN issuance before implementing changes based on the above summary.

Additional Information

OCC Proposes Regulations to Implement the Guiding and Establishing National Innovation for U.S. Stablecoins (GENIUS) Act

March 2, 2026

- The OCC's notice of proposed rulemaking represents one piece of the GENIUS Act's implementing regulations.
- This notice of proposed rulemaking generally sets forth, and seeks comment on, the regulations that would apply to permitted payment stablecoin issuers and foreign payment stablecoin issuers under the OCC's jurisdiction as well as certain custody activities conducted by OCC-supervised entities. These proposed regulations do not address stablecoins that do not qualify as payment stablecoins or issuers for which the OCC does not have regulatory or enforcement authority.
- Public comments due by May 1, 2026.

Additional Information

FDIC Extends Comment Period for Notice of Proposed Rulemaking - Approval Requirements for Issuance of Payment Stablecoins by Subsidiaries of FDIC-Supervised Insured Depository Institutions

February 6, 2026

- The FDIC is extending the comment period from February 17, 2026, to May 18, 2026.
- The Proposed Rule can be found here: FDIC NPRM

Additional Information

FOCUSED. ON YOU. ›

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rkl ADVISORS for WHAT'S NEXT